

250 West 55th Street

Address line 1

Address line 1

Address line 2

Address line 2

City, State Zip Code

New York, NY 10019

City, State Zip Code

Country

United States

Country

2. Participant advises that it (choose one of the following by marking "X" in the appropriate space):

_____ intends to support the relief requested in the Objection (i.e., Participant believes the Court should find that the Challenged GO Bonds are invalid); or

X intends to oppose the relief requested in the Objection (i.e., Participant believes that the Court should find that the Challenged GO Bonds are valid)

3. If Participant is not a holder of a Challenged GO Bond, it can skip to the end of this Notice and sign. If Participant is a holder of one or more Challenged GO Bonds, Participant must respond to the following paragraphs (a) and (b) to the best of Participant's knowledge.

- (a) Provide the CUSIP Numbers of all Challenged GO Bonds held by Participant:

74514LB89, 74514LB71, 74514LB63, 74514LA98, 74514LA64, 74514LB30, 74514LC54, 74514LA23, 74514LA49, 74514LC47, 74514LA56, 74514LC39, 74514LA80, 74514LC62, 74514LZY6, 74514LB22, 74514LZZ3, 74514LA72, 74514LA31, 74514LC88, 74514LC21, 74514LB55, 74514LC70, 74514LB97, 74514LB48, 74514LC96, 74514LZX8, 74514LZW0, 74514LE86

- (b) Did Participant purchase any of its Challenged GO Bonds in whole or in part on the secondary market? YES or NO (please circle one).

By: _____

Signature

Gary S. Lee

Print Name

Counsel to the Ad Hoc Group of Constitutional Debtholders

Title (if Participant is not an Individual)

April 12, 2019

Date

Instructions for Serving and Filing Notice of Participation: This Notice of Participation must be (i) served by email on the Notice Parties set forth in paragraph 8 of the Objection Procedures and (ii) filed electronically with the District Court pursuant to its Electronic Case Filing procedures. **If the Participant is not represented by counsel, the Participant may file a paper copy of this Notice of Participation with the District Court by delivering such Notice of Participation by mail or by hand addressed to: The Clerk of the United States District Court for the District of Puerto, Room 150 Federal Building, 150 Carlos Chardon Avenue, San Juan, PR 00918-1767.**